



FOR IMMEDIATE RELEASE

Clearbrook Global Advisors' CEO Elliott Wislar Kicks Off Opal Group's Public Funds Summit East Event

Annual public funds conference addresses issues that are critical to the investment success of senior public pension fund officers and trustees in the new millennium

NEW YORK, N.Y., July 21, 2016 – With continued concerns of funding liabilities for beneficiaries in a world of declining returns, Clearbrook Global Advisors' CEO Elliott Wislar presented the ***Welcoming Remarks*** at this year's Public Funds Summit East event titled *Navigate the Future*. Opal Group's annual event in Newport, RI, began on July 18 with its Annual Regatta Cup and ended on July 20.

The conference exclusively featured dialogue-driven panel discussions, led by consultants, investment managers and plan sponsor, covering issues which are top of mind for many trustees and representatives of pension plans around the country. Some of the key themes included the role of alternative investments in institutional portfolios, the state of the U.S. retirement system, and the process selection and evaluation of investment managers.

In Mr. Wislar's opening remarks, he said, "In the past few years, we have seen a number of public funds completely redeem from their hedge fund program. However, when we look at the assets in the terminated hedge fund programs as a percentage of the overall plan assets, hedge funds were not a very large percentage of the plan to begin with." He added, "Every public pension plan is different, with different investment objectives and tolerance for risk. But in general, when we work with our clients, we

believe strongly that all asset classes should be considered to build a diversified and effective portfolio.”

With approximately 1500 attendees, the event attracted pension representatives, consultants, attorneys, hedge funds, fund of funds, insurance companies, private equity, and benefit companies. The annual conference promoted the exchange of ideas both in and out of the session halls in order to educate and identify viable alternatives that can address the concerns of those involved in the public funds industry.

Opal Financial Group produces leading institutional investment conferences throughout North America and Europe. These events are designed for High Net Worth Individuals and executives in Corporate Pension Funds, Endowments, Public Funds, Family Offices, Foundations, Taft-Hartley Funds, Financial Planning Firms, 401 (k) Plans, Investment Consultancies, Hedge Funds, Investment Banks, Brokerage Firms, Law Firms and Accounting Firms.

About Clearbrook

Clearbrook provides comprehensive, objective investment advice and solutions to institutional investors worldwide, across all asset classes, for both discretionary and non-discretionary mandates. With approximately \$28 billion in assets under advisement, our business model is founded in independent thinking, disciplined research and analysis, and vision tempered with experience. Our culture is client driven, focusing on customized investment solutions for each client’s unique objectives and needs. We bring actionable insights to every meeting, beginning with our first presentation. For more information, please visit www.clearbrookglobal.com.

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